

Business Checking Comparison Sheet



First National Bank uses the term “Transactions” for business products which is described as checks and teller transactions like deposits. There is no limit to electronic transactions.

First National Bank example: Business has two deposits. One deposit has 27 checks and cash. The other deposit has 55 checks and cash. This equal 2 transactions.

This customer has had two transactions this month.

The Competition

Other banks use the term “Items” for businesses products which is typically described as combined ACH debits and credit, checks paid, deposit items and deposit tickets.

Competition example: Business has two deposits. One deposit has 27 checks and cash. The other deposit has 55 checks and cash. The first deposit = 28 items; The second deposit = 56 items. Total of 84 items.

If the customer did this daily during the typical 20 business days each month it would equal 1640 items for the month. This does not count ACH transactions, credits, checks paid and deposit tickets.

The Difference

Our transactions are inclusive of everything. The competition counts every single item within the transaction toward the monthly maximums.

Bank	FNB	Bank A	Bank B	Bank C	Bank D	Bank E	Bank F
	Basic Business Checking	Best Free Business Checking	Free Business Checking	Free Business Checking	Business Checking	Free Business Checking	Simply Free Business Checking
Transactions per month	100 transactions per month	N/A	N/A	N/A	N/A	N/A	N/A
Items per month	N/A	500 fee-free transactions per month <small>Transactions include electronic transactions, checks paid, deposit items and deposit tickets</small>	Up to 150 combined items free	175 items (debits, deposits and deposited items each)	No per check fee	150 items or combined transactions / \$5,000 of cash deposits	500 combined items per month
Fees	.20 per transaction over 100	.50 per item 500	.50 per item over 150	.35 per item over 175		\$100 over cash dep / .25 each item per \$100	.25 per item over 500

Other bank information subject to change.

Member FDIC