



FIRST NATIONAL BANK

Since 1888

BORROWERS BUDGETING WORKSHEET

APPLICANT \$ _____ **CO-APPLICANT \$** _____ **TOTAL \$** _____
 Take home pay Take home pay total Take Home Pay

| <u>EXPENSE</u> | <u>CURRENT</u> | <u>PROJECTED</u> |
|------------------------------|----------------|------------------|
| ***HOUSING*** | | |
| Rent/Mortgage | _____ | _____ |
| Gas | _____ | _____ |
| Electric | _____ | _____ |
| Water/Sewage | _____ | _____ |
| Phone | _____ | _____ |
| Home Owners Insur. | _____ | _____ |
| (Annual prem. / 12 months) | | |
| Real Estate Taxes | _____ | _____ |
| (Annual amount / 12 months) | | |
| Cable Service | _____ | _____ |
| Other | | |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total housing expense | * _____ | * _____ |



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*** INSTALLMENT AND REVOLVING PAYMENTS***

| | | |
|--|----------------|----------------|
| Automobile Payments | _____ | _____ |
| | _____ | _____ |
| Other Installment | _____ | _____ |
| | _____ | _____ |
| Revolving Accounts | | |
| Credit Card | _____ | _____ |
| _____ | _____ | _____ |
| Other Charges | _____ | _____ |
| _____ | _____ | _____ |
| Total Install. & Revolve Payments * | * _____ | * _____ |

LIVING EXPENSES

| | | |
|------------------------------------|----------------|----------------|
| Food | _____ | _____ |
| Gasoline/Transportation | _____ | _____ |
| Life Insurance | _____ | _____ |
| Car Insurance | _____ | _____ |
| Health Insurance | _____ | _____ |
| Medical Payments | _____ | _____ |
| Dining Out | _____ | _____ |
| Daycare/Diapers/Formula | _____ | _____ |
| Dry Cleaning/Laundry | _____ | _____ |
| Other | | |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| Total living expense | * _____ | * _____ |
| <u>Column Totals</u> | _____ | _____ |
| <u>Net Remaining Income</u> | _____ | _____ |



FOR LOAN QUALIFICATION

Total Gross Monthly Income _____ **x 28% =** _____
Total Mortgage Payment.

MORTGAGE PAYMENT

Principal and Interest Payment \$ _____
(amount to pay off total loan balance over set term and fixed rate)

Escrow Break Down

Home Owners Ins.\$ _____ (Actual annual premium divided by 12 months)

Real Estate Taxes \$ _____ (Actual annual taxes divided by 12 months)

PMI Ins. \$ _____ (Provided by Bank)

Total Mortgage Payment \$ _____
(Divided by Gross Monthly Income should be not more than 28%)

X36% = _____ (Amount for all monthly Installment & Revolving Debts)

TOTAL DEBTS

Total Mortgage Payment \$ _____ (Above)

Total Install & Revolving Payments \$ _____ (Page 1)

Total Debts \$ _____ (Divided by Gross Monthly Income should be no more than 36%)