



FIRST NATIONAL BANK

Since 1888

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BORROWERS BUDGETING WORKSHEET

APPLICANT \$ Take home pay CO-APPLICANT \$ Take home pay TOTAL \$ total Take Home Pay

Table with 3 columns: EXPENSE, CURRENT, PROJECTED. Rows include HOUSING, Rent/Mortgage, Gas, Electric, Water/Sewage, Phone, Home Owners Insur., Real Estate Taxes, Cable Service, Other, and Total housing expense.



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*** INSTALLMENT AND REVOLVING PAYMENTS***

Automobile Payments	_____	_____
	_____	_____
Other Installment	_____	_____
	_____	_____
Revolving Accounts		
Credit Card	_____	_____
_____	_____	_____
Other Charges	_____	_____
_____	_____	_____
Total Install. & Revolve Payments *	* _____	* _____

LIVING EXPENSES

Food	_____	_____
Gasoline/Transportation	_____	_____
Life Insurance	_____	_____
Car Insurance	_____	_____
Health Insurance	_____	_____
Medical Payments	_____	_____
Dining Out	_____	_____
Daycare/Diapers/Formula	_____	_____
Dry Cleaning/Laundry	_____	_____
Other	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total living expense	* _____	* _____
<u>Column Totals</u>	_____	_____
<u>Net Remaining Income</u>	_____	_____



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FOR LOAN QUALIFICATION

Total Gross Monthly Income _____ **x 28% =** _____
Total Mortgage Payment.

MORTGAGE PAYMENT

Principal and Interest Payment \$ _____
(amount to pay off total loan balance over set term and fixed rate)

Escrow Break Down

Home Owners Ins.\$ _____ (Actual annual premium divided by 12 months)

Real Estate Taxes \$ _____ (Actual annual taxes divided by 12 months)

PMI Ins. \$ _____ (Provided by Bank)

Total Mortgage Payment \$ _____
(Divided by Gross Monthly Income should be not more than 28%)

X36% = _____ (Amount for all monthly Installment & Revolving Debts)

TOTAL DEBTS

Total Mortgage Payment \$ _____ (Above)

Total Install & Revolving Payments \$ _____ (Page 1)

Total Debts \$ _____ (Divided by Gross Monthly Income should be no more than 36%)